

EDEN-DESIGN GmbH P.O.Box 5026 D-58605 Iserlohn

To our business partners

## **Market Price Situation for Raw Materials**

Iserlohn, 2021-07-01

Dear Business Partners,

the tense situation of the raw material markets has the entire industry firmly under control. The hope of relaxation in the second half of the year has not been confirmed - quite the opposite is in progress, prices continue to rise by up to 300% in some cases of raw steel, for some stainless-steel grades up to 50% and brass grades up to 50%, changings daily.

The procurement and production of almost all products, pose daily great challenges for us. Delivery times are becoming considerably longer, delivery quantities are being reduced, in some cases and prices are rising weekly, as are freight and packaging. Our suppliers are already informing us today about significant price increases from the 4<sup>th</sup> quarter of this year.

Due to this market situation, we feel compelled to declare all our current circulating pricelists invalid as it is no longer possible for us to work economically on these outdated communicated prices. This big market change was not expected when they were distributed.

We therefore ask you to inquire about the current prices, as this is the customer friendly way due to these circumstances. The binding offers will be valid 30 days from date of creation. We will shorten delivery delays caused by the situation to a minimum as possible.

We have been able to avoid the material shortage as far as possible. Future shortages can be compensated with your flexibility as a customer to accept changes dimensions and sheet thicknesses.

Should there still be difficulties in the procurement of materials, we will work with you to find an alternative solution.

In order to meet these currently really high requirements, we here at Eden-Design work hand in hand with great ambition to be able to meet your needs.

With best regards,

Eden-Design GmbH

Stefan Skischuweit Dipl.-Kfm. (FH) Management

## EDEN-DESIGN Hans-Hermann Skischuweit-Eden Designer BDB GmbH

Mitglied der Informationsstelle Edelstahl-Rostfrei



Communication

Bank/IBAN/BIC

Geschäftführer/Managing